PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-AU26	
68.60	-0.13%
Expiry	20/Jul/26
Remaining	14 Days
Entry	69.3 - 69
Stoploss	69.75
Take Profit	68.35 - 67.93

SELL	
NGAS1K-AU26	
3.2390	1.35%
Expiry	28/Jul/26
Remaining	22 Days
Entry	3.25 - 3.24
Stoploss	3.27
Take Profit	3.2 - 3.18

BUY	
GO1OZ-AU26	
4,169.19	1.05%
Expiry	29/Jul/26
Remaining	23 Days
Entry	4160 - 4164
Stoploss	4148.00
Take Profit	4176 - 4186

BUY	
SL10-SE26	
62.64	-2.05%
Expiry	27/Aug/26
Remaining	52 Days
Entry	61.81 - 62.06
Stoploss	61.38
Take Profit	62.41 - 62.88

BUY	
PLATINUM5-JY26	
1,649.90	1.34%
Expiry	26/Jun/26
Remaining	-10 Days
Entry	1631 - 1635
Stoploss	1621.00
Take Profit	1643 - 1653

SELL	
COPPER-DE26	
6.2323	1.03%
Expiry	24/Nov/26
Remaining	141 Days
Entry	6.18 - 6.17
Stoploss	6.21
Take Profit	6.14 - 6.12

SELL	
ICOTTON-DE26	
77.76	-0.10%
Expiry	19/Nov/26
Remaining	136 Days
Entry	77.31 - 77.17
Stoploss	77.58
Take Profit	76.7 - 76.45

BUY	
DJ-SE26	
53,130	-0.10%
Expiry	17/Sep/26
Remaining	73 Days
Entry	53116 - 53170
Stoploss	53011.00
Take Profit	53260 - 53344

BUY	
SP500-SE26	
7,560	0.42%
Expiry	17/Sep/26
Remaining	73 Days
Entry	7567 - 7571
Stoploss	7545.00
Take Profit	7585 - 7592

SELL	
NSDQ100-SE26	
29,896	1.15%
Expiry	17/Sep/26
Remaining	73 Days
Entry	30012 - 29931
Stoploss	30081.00
Take Profit	29802 - 29720

SELL	
GOLDUSDJPY-AU26	
162.35	0.60%
Expiry	29/Jul/26
Remaining	23 Days
Entry	162.51 - 162.43
Stoploss	162.69
Take Profit	162.17 - 162.03

BUY	
GOLDEURUSD-AU26	
1.1417	-0.17%
Expiry	29/Jul/26
Remaining	23 Days
Entry	1.1432 - 1.1437
Stoploss	1.141
Take Profit	1.1453 - 1.1463

Major Headlines

WTI Oil falls as oversupply concerns outweigh recent rebound

West Texas Intermediate (WTI) US Oil trades around $68.30 at the time of writing on Monday, down 0.64% on the day, as investors continue to assess the global supply outlook following the latest production decisions by the Organization of the Petroleum Exporting Countries and its allies (OPEC+). Despite posting two consecutive daily gains last week, Crude Oil prices remain close to multi-month lows as fears of a global supply glut gradually return.

Gold Price Forecast: XAU/USD struggles to extend recovery above 20-day EMA

Gold price (XAU/USD) is down 0.8% to near $4,140 during the European trading session on Monday. The precious metal faces selling pressure as the three-day rally hits a pause after failing to extend above $4,202. Bullions come under pressure as the US Dollar (USD) bounces back after a negative week. At press time, the US Dollar Index (DXY), which gauges the Greenback's value against six major currencies, trades 0.22% higher to near 101.10.

US stock futures up as chip shares recover, oil prices decline

Wall Street futures rose on Monday as chip stocks stabilized after recent weakness, while a fall in oil prices helped extend a rally that lifted the main U.S. indexes the previous week. Oil prices remained under pressure after OPEC+ agreed to raise output targets and shipping through the Strait of Hormuz continued despite a lack of fresh developments in the fractious peace talks between Washington and Tehran.

USD/JPY Price Forecast: Eyes 40-year highs near 163.00 after breaking above nine-day EMA

USD/JPY gains ground for the second successive day, trading around 162.20 during the early European hours on Monday. The currency pair is maintaining a bullish near-term bias as it holds comfortably above both the nine-day and 50-day Exponential Moving Averages (EMAs). The upward-sloping EMAs suggest sustained underlying demand. Additionally, the 14-day Relative Strength Index (RSI) around 62 keeps the pair in positive territory without yet signaling extreme overbought conditions, hinting that buyers still retain control despite the recent pullback from the highs.

Euro remains depressed against British Pound despite positive Eurozone data

The Euro (EUR) remains depressed near one-year lows against the British Pound (GBP) on Monday, hitting session lows below 0.8560 after pulling back from Friday's highs at 0.8575. A string of rather positive Eurozone figures has failed to provide any significant support, while the Pound remains moderately bid despite weak UK construction figures.

Economic Calendar

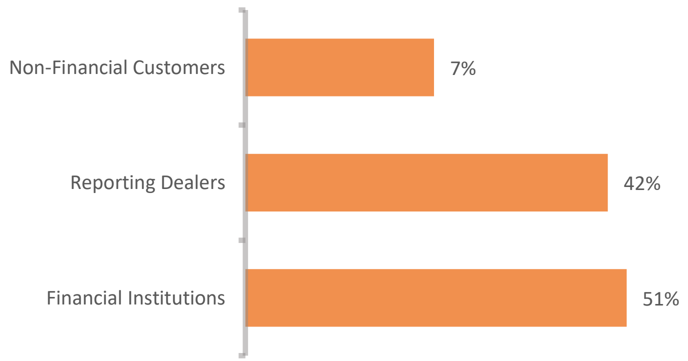
S&P Global Services PMI (Jun), ISM Non-Manufacturing Prices (Jun), ISM Non-Manufacturing PMI (Jun)

PMEX UPDATE

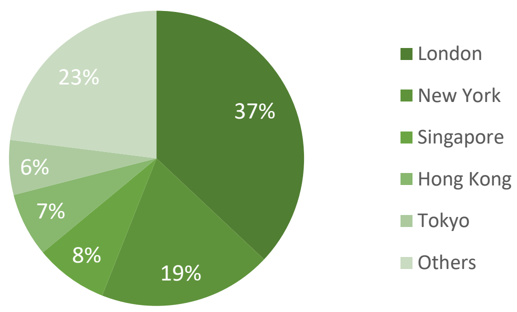
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

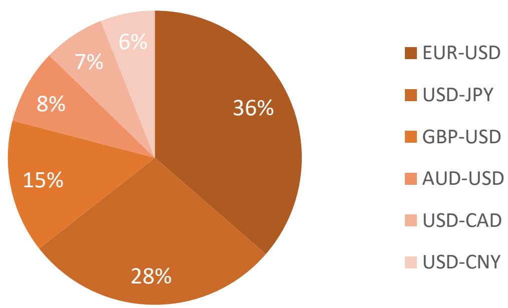
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com